

London

Key Facts and Stats



THE NUMBERS

5.9%

The Dec-Feb 2017 regional unemployment rate.

Men = 5.2% Women = 6.7%

Above the UK level of 4.7%

(Source: ONS 12th April 2017)

38.4

The average (mean) weekly hour's worked by full-time employees in the region between Jan-16 and Dec-16

Men = 40.4 Women = 35.2

(Source: ONS 12th April 2017)

£475,000

The average house price in February in the region, +3.7% on last year. The UK average is £218,000, +5.8%.

(Source: ONS 11th April 2017)

£775

The average full time weekly earnings in the region in April 2016 vs national average of £644.

Men = £852 Women = £678

(Source: ONS 26th October 2016)

London property prices set to hit new highs raising concerns over future affordability...

Latest residential research by JLL reveals that at the end of 2016, only 12 per cent of London postcodes had an average of less than £200,000 for a one bed flat.

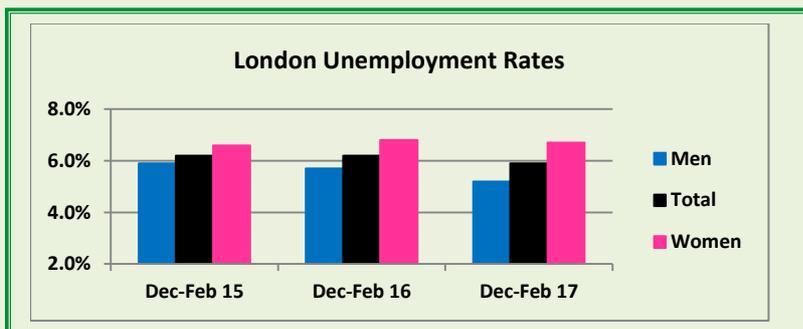
But if current price growth trends continue, within three years there will be no postcodes left in the Capital with typical first time buyer properties averaging below £200,000.

Price growth for one bed flats in 2016 was notably higher in outer London compared with

Inner London, JLL's research shows.

New research reveals that millions of people in London have suffered a deterioration in their mental health because of housing problems in their lifetime.

The report from Shelter and ComRes shows 37 per cent of people in London have experienced issues including long-term stress, anxiety and depression due to a housing problem.



8,958 (000's)

The number of people estimated to be living in the region in 2017.

Men = 4,464 Women = 4,494

(Source: ONS 2014 Based Projections)