



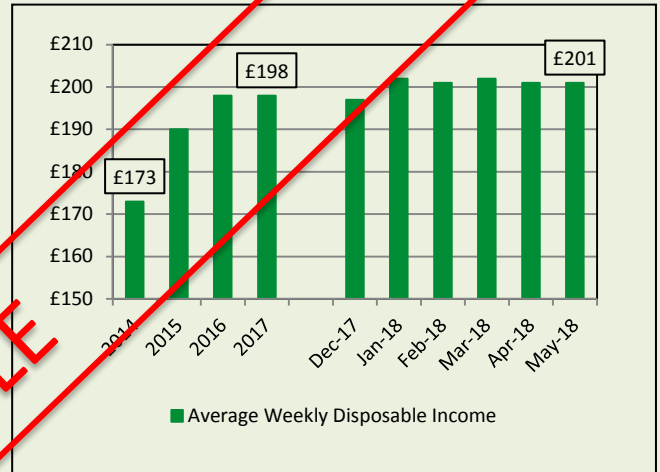
INCOME



Average family spending power was up £4 a week in May at £201, with the East Midlands the only region where it is still in decline vs. the same quarter last year

Weekly Discretionary Income

£201 +2.1%



Update
May 2018 – June 2018

- **Discretionary incomes** (excluding bonuses) are up **£4** on the same month a year ago at **£201 per week**
 - This is the 5th consecutive increase in the Income Tracker and extends the string of annual gains since the start of the year
 - Average **Household Income** of **£783** less **£126 Taxes** less **£456 Cost of Living = £201**
- **Main factors** affecting family costs in May included the following
 - CPI remained at +2.4%, unchanged from the previous month
 - Inflation for recreation and culture saw the biggest monthly fall, as housing and utilities also increased at a lower rate
 - The largest upward contribution to inflation came from transport costs particularly fuel prices at the pump, driven by global oil prices

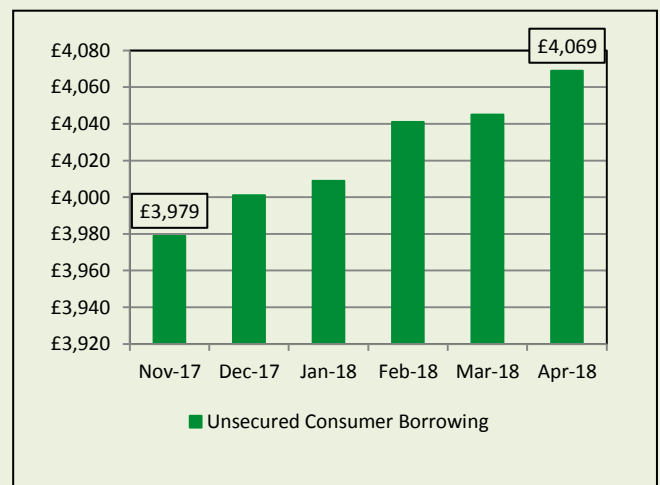
CONSUMER DEBT



The estimated average mortgage debt in April was £123,721, meaning the average annual interest paid would be £3,081 per household (based on a rate of 2.49%)

Household Debt
£58,233

Personal Debt
£4,069



Update
April 2018 Updated – June 2018

- The average **household debt** in the UK (including mortgages) was **£58,233** in April 2018 (up from a revised March of £58,246)
 - **Excluding mortgages** the figure for April was **£7,744** (up on a revised March of £7,698)
- The **average amount owed per UK adult** (including mortgages) was **£30,597** = 113.9% of average earnings
 - **Average consumer borrowing** on credit cards, finance, overdrafts etc. was **£4,069** per UK adult (£4,045 last month)
- Based on April 2018 trends, the UK's total **interest repayments on personal debt** over a 12 month period would have been **£50,331 billion**
 - This is equivalent to **£138 million per day**
 - UK households would have therefore paid an **average of £1,850** in annual interest repayments (excludes mortgages)



CONSUMER CONFIDENCE



GfK's UK Consumer Confidence Index was (9) in June down (2) compared to May, as consumers in pre-Brexit UK are less confident about the economic future

June Consumer Confidence (9)

➤ The latest overall consumer confidence measure for **June 2018** was **(9)** down **(2)** vs. May, in June 2017 it was **(10)**

• **Personal Financial Situation**

The index measuring the **last 12 months** is **+0** down **(1)** vs. last month, in June 2017 it was **(1)**

The forecast for the **next 12 months** is **+6**, down **(2)** vs. last month, in June 2017 it was **+0**

• **General Economic Situation**

The index measuring the **last 12 months** is **(28)**, down **(4)** vs. last month, in June 2017 it was **(25)**

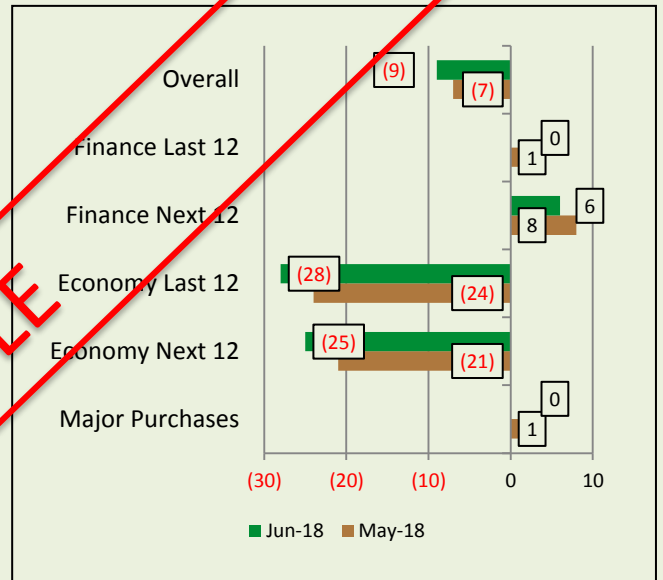
The forecast for the **next 12 months** is **(25)**, down **(4)** vs. last month, in June 2017 it was **(23)**

• **Climate for Major Purchases**

This measure is **+0**, down **(1)** vs. last month, in June 2017 it was **+1**

➤ UK consumers are once again feeling less upbeat particularly about the general state of the economy

- Shoppers are holding on to their cash as consumers in general seem set on a path of self-imposed austerity as the overall index has been zero or negative for 30 months



Update
June 2018

Sources: Asda Income Tracker, The Money Charity, GfK Consumer Confidence Barometer on behalf of the European Commission

Income Tracker Note

The income tracker back data is subject to revision as revised information becomes available.

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