

# West Midlands

## Key Facts and Stats



### Property developers continue to see value in West Midland properties...

The Timber Yard, a development of 379 apartments at Birmingham's Southside, has been granted planning approval.

As well as providing a mix of one, two and three bedroom apartments, The Timber Yard - which will be built on a 1.58-acre car park site on Pershore Street, and bounded by Claybrook Street, Hurst Street and Skinner Lane - also includes about 10,000 sq ft of ground floor commercial units for retail/leisure use.

A major manufacturing base currently being constructed near Coventry for global engineering business Meggitt has been sold for £73.4m. Aviva Investors has agreed to acquire the 490,000 sq ft site at Prospero Ansty which is being developed by Manse Opus. The property is to be let by Meggitt for 30 years once completed and will be the base for 1,000 staff.

### THE NUMBERS

**4.5%**

The Apr-Jun 2018 regional unemployment rate.  
Men = 4.0%      Women = 5.1%  
Above the UK level of 4.0%  
*(Source: ONS 14<sup>th</sup> August 2018)*

**39.6**

The average (mean) weekly hour's worked by full-time employees in the region in 2017  
Men = 40.7      Women = 37.8  
*(Source: ONS 26<sup>th</sup> October 2017)*

**£196,015**

The average house price in June 2018 in the region, +5.8% on last year. The UK average is £228,000, +2.7%.  
*(Source: ONS 15<sup>th</sup> August 2018)*

**£515**

The median full time weekly earnings in the region in April 2017 vs national average of £550.  
*(Source: ONS 26<sup>th</sup> October 2017)*

**6,125** (000's)

The number of people estimated to be living in the region by 2026.  
Up 314,000, +5.4% vs 2016  
*(Source: ONS 24<sup>th</sup> May 2018)*

